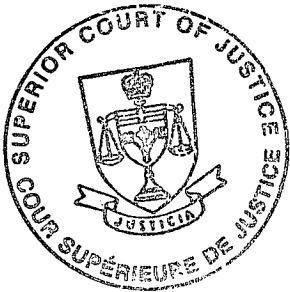


**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**THE HONOURABLE MR. JUSTICE )  
CAMPBELL )**

**THURSDAY , THE 25<sup>TH</sup> DAY**

**OF JANUARY, 2007**



**IN THE MATTER OF AN APPLICATION UNDER  
SECTION 47.1(1) OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, C. B.3, AS AMENDED**

**AND IN THE MATTER OF THE APPOINTMENT OF AN  
INTERIM RECEIVER OF METCONNEX CANADA INC.  
AND METCONNEX US CORP.**

**Applicants**

**ORDER**

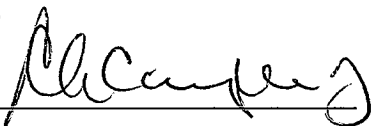
**THIS MOTION** made by Metconnex Canada Inc. ("Metconnex Canada") and Metconnex US Corp. (collectively, the "Companies") for an Order substantially in the form as appended to the motion record herein was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the notice of motion dated January 19, 2007 the affidavit of Peter Hunter sworn January 19, 2007 (the "Hunter Affidavit") the third report of the interim receiver and the fourth report of the proposal trustee, Doyle Salewski Inc. (the "Receiver" or the "Proposal Trustee") dated January 19, 2007 (the "Fourth Report"), and on hearing the submissions of counsel for the Companies and upon being advised that all persons listed on the service list were served with the motion record,

1. **THIS COURT ORDERS** that the time for service of the motion record herein be and it is hereby abridged such that this motion is properly returnable today and, further, that any requirement for service of the motion record and the Fourth Report herein upon any interested party be and it is hereby dispensed with.

2. **THIS COURT ORDERS** that Metconnex Canada shall have up to, and including, March 13, 2007 to file a proposal pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985 c. B-3.

3. **THIS COURT ORDERS** that the activities of the Receiver and the Proposal Trustee, as described in the fourth Report are hereby ratified and approved.

  
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ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO.:

JAN 25 2007

PER/PAR: 

IN THE MATTER OF AN APPLICATION UNDER SECTION 47.1(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND IN THE MATTER OF THE APPOINTMENT OF AN INTERIM RECEIVER OF METCONNEX CANADA INC. AND METCONNEX US CORP.

Applicants

Court File No. 06-CL-6670

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**ORDER**

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Solicitors for the Applicants

IN THE MATTER OF AN APPLICATION UNDER SECTION 47.1(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B.3, AS AMENDED AND IN THE MATTER OF THE APPOINTMENT OF AN INTERIM RECEIVER OF METCONNEX CANADA INC. AND METCONNEX US CORP.

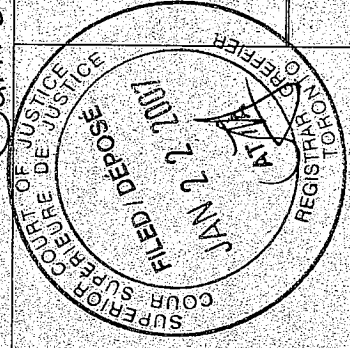
Applicants

Jan. 25/07

Court File No. 06-CL-6670

*Having read the motion record & heard from counsel & being satisfied with respect to the letter of intent - an order shall issue in the form filed & signed approving the motion*

*Cheng*



ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

MOTION RECORD OF THE  
APPLICANTS

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