

APPOINTMENT OF TRUSTEES AND ADMINISTRATORS OF ZOOM AIRLINES

Information to Customers and Creditors

Trustees and Administrators have been appointed in Canada and the UK following the suspension of operations by Zoom Airlines on August 28th.

The Zoom Airlines business comprised two companies, Canadian-based Zoom Airlines Inc. and UK-based Zoom Airlines Ltd.

Zoom Airlines Inc. operated flights between Canada, the UK and European destinations.

Zoom Airlines Ltd operated flights between London Gatwick, USA destinations and Bermuda.

Doyle Salewski Inc. in Ottawa have been appointed Trustees of Zoom Airlines Inc. which operated flights between Ottawa, Toronto, Vancouver, Calgary, Halifax, Winnipeg and Montreal and UK and European destinations and departures points.

PKF, Accountants and Business Advisers, have been appointed Administrators of Zoom Airlines Ltd., which operated scheduled flights between London Gatwick and New York, Bermuda, San Diego and Fort Lauderdale.

While the process of assessing the companies' financial position is being undertaken, every possible avenue in respect of the business is being examined. There has been some interest expressed in the business and discussions are ongoing. However, there is no certainty at this stage that anything will materialise from these discussions.

Customers who have paid for flights by credit card should initially contact their Credit Card Company, and customers who have booked their flights through a Travel Agency or Package Company should initially contact their operator.

If you have paid for a flight by debit card or cheque, we understand that your bank is under no obligation to refund your money, although we also understand that some have agreed to review refunds on a case by case basis.

We understand that most travel insurance policies do not protect holders from airline insolvency but, should you have insurance, you should contact your insurance company for clarification.

If you do have a claim against the company, then this will be unsecured and, although we are at a very early stage of our financial investigation, we cannot be optimistic that there will be sufficient funds available to pay a dividend to the unsecured creditors.

Should you require any further clarification, please contact the help line numbers below or alternatively email to the undernoted address.

Contact details for creditors

For Zoom Airlines Inc. passengers

zoom@doylegroup.ca

For Zoom Airlines Limited customers

Telephone – 00 44 (0) 0141 418 1134.

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