

August 28, 2008

TO THE CREDITORS AND PASSENGERS OF ZOOM AIRLINES INCORPORATED

On August 27, 2008 Zoom Airlines Incorporated (“Zoom”) filed a Notice of Intention to Make a Proposal (“NOI”) pursuant to the Bankruptcy and Insolvency Act (Canada). Upon the filing of an NOI there is an immediate stay of proceedings against any party taking any action to collect amounts due them.

On August 28, 2008 Zoom suspended all operations. The Company is in the process of determining its next course of action in its reorganization. At this time it is uncertain whether or not any flights will be resumed or the status of any refunds due passengers who have pre-paid flights.

We will provide additional information on the status of Zoom as it becomes available.